

Brewer Gold & Copper Project

EXCEPTIONAL DRILL RESULTS TO DATE

TSXV: PUC / OTCQB: PUCCF

Dear Pancon Shareholders and Followers:

August 2nd, 2022

Warm summer greetings from the gorgeous Carolinas!

July was both a productive and positive month for Pancon. In early July we completed all field work of our large, 7-square kilometer dipole-dipole induced polarization (IP) geophysical survey, which covers most all of the 1,000-acre Brewer property and a significant portions of our adjacent Jefferson Project properties. The IP survey data quality is good. Our geophysics contractor Géophysique TMC of Québec, Canada spent the rest of July processing the raw data and delivering preliminary analysis. Currently Pancon's consulting geophysicist, Craig Beasley, is working with TMC and Pancon's technical team on finalizing the analytical interpretation, which we expect to be completed in mid-August, including both 2D and 3D inversions.

It is important to note that this Pancon dipole-dipole IP survey is the most comprehensive geophysical survey conducted at Brewer ever, and allows us to "see" down approximately 250 meters below surface, which is especially useful for the large and complex Brewer system. Our geophysical interpretation and analysis should enhance our knowledge of existing priority drill targets, and should provide us with new drill targets. Our geophysics work will nicely set the stage for our next phase of drilling, for which we have a high level of confidence in more positive results.

Also in July, we announced strategically important news regarding agreement with the court-appointed Brewer Gold Receiver, Mr. Kelly Lowry, on a mechanism to extend the term of the Brewer Option Agreement through December 31, 2030. The table below explains this mechanism in terms of what is required to extend the Brewer Option for another nearly 8 and a half years from now. We are especially proud of the strong support and "license to operate" and we have earned and maintained with our key government stakeholders, namely the Brewer Gold Receiver, South Carolina's Department of Health and Environmental Control (SC DHEC), and the U.S. Environmental Protection Agency (EPA).

As per our July 12, 2022 news release, court-appointed Brewer Receiver Kelly Lowry stated: "It is my responsibility to oversee the Brewer

	Gold (Au)	Copper (Cu)	PUC.V
June 30, 2022	\$1,806.67	\$8,245.00	\$0.045
July 31, 2022	\$1,818.44	\$7,850.50	\$0.04
MoM \$ Change (+/-)	\$11.77 ↑	\$394.50 ↓	\$0.005 ↓
MoM (%)	+0.7%	-4.8%	-11.1%
YTD (%)	-0.04%	-19.0%	-61.9%

Gold & Copper Source: The London Metal Exchange

* Gold price per ounce/copper price per tonne; priced in US dollars.

PUC.V Source: TSX Venture Exchange

* Priced in Canadian dollars

INSIDE THE PUC REPORT

Gold & Copper Insights

- Month over month (MoM) & year to date (YTD) commodity prices and charts

Industry News

- Hecla Mining acquires Alexco Resources
- Gold to remain relevant as hedging asset in H2 despite headwinds
- Copper production, price rebound on the horizon
- Does gold's value increase during recessions?
- Barrick sees lower prices for copper in Q2
- Net zero climate target could fail without more copper supply
- When Fed takes the punch bowl away, stick to gold
- Wall Street set for new ETF gold rush as single-stock era begins
- Barrick close to final deal with Pakistan on \$7bn copper project
- Copper prices, company valuation multiples too low for sufficient supply response, analyst says
- Jeti Resources, UBC publish new study on the science of the "holy grail" of the copper industry
- Copper price rises as risk appetite returns

Cont'd on Page 2

+++ MORE INSIDE!

Dear Pancon Shareholders and Followers (Cont'd)

Gold property, including Pancon's activity, and to coordinate with SC DHEC and EPA, the two regulatory agencies currently responsible for remediation of the site. We recognize that responsible and successful minerals exploration requires adequate time. Pancon's professional and collaborative performance to date easily justifies extending the Brewer Option Period through 2030, provided Pancon meets its financial obligations. We all want Pancon to succeed at Brewer, as long as the Company continues to perform as it has so far and in conformance with all applicable laws, regulations and agreements."

BREWER OPTION AGREEMENT



Pancon Has Exclusive Right to Explore & Purchase Brewer Through 2030

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Option payment (all \$ in USD)	-	-	-	-	-	\$1.4 M	\$1.4M	\$1.4M	\$1.5 M	\$1.5 M	\$1.5 M
Exploration expenditure obligation (all \$ in USD)	None remaining through 2027					To extend through 2028, must have spent \$9M on exploration between 2020-2027				To extend through 2029, must have spent \$1.5M on exploration in 2028; to extend through 2030, must have spent 1.5M on exploration in 2029.	
Exploration expenditure (all \$ in USD)	\$3.37M spent through Q2 2022										

Meantime, our technical team on the ground has been working for months, and continues to work, on collecting and analyzing new, quality geological and geochemical data from surface sampling at and around Brewer, as well as regionally on the Carolina Slate Belt. This low-cost, high-value data collection and analysis advances our overall database and knowledge, which will directly enhance our ability to effectively explore and achieve positive results for Pancon shareholders. In August we will continue integrating new geological, geochemical and geophysical data into our Brewer Discovery Model, empowering us to increase and improve the quality and quantity of our upcoming drill targets.

Thank you for your trust in Pancon. Despite market headwinds, we remain more confident than ever before in the exceptional potential of our flagship Brewer Gold & Copper Project, and in our Pancon Team, to deliver value to shareholders.

That's all for now!

~Layton Croft

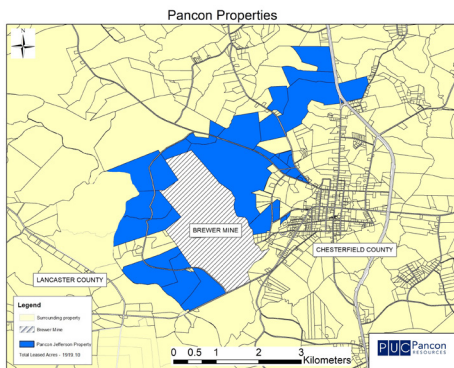
ABOUT PANCON

Pancontinental Resources Corp. (TSXV: PUC / OTCQB: PUCF), or **Pancon**, has the exclusive option to explore and purchase the former Brewer Gold Mine property, which produced 178,000 ounces of oxide gold from open pits that extended to 65-meter depths, where gold (Au) and copper (Cu) sulphides were exposed but could not be processed by the oxide heap leach operation.

Pancon controls almost 2,000 acres of mineral rights (the 100%-owned Jefferson Gold Project) nearly surrounding the ~1,000-acre Brewer property. The Brewer-Jefferson area of interest is 15 km along trend from the producing Haile Gold Mine, operated by OceanaGold Corporation.

As of October 1, 2021, Pancon has drilled more than 9,000 meters of: diamond core, rotary air blast (RAB), and sonic drill hole samples with exceptional drill results to date: higher grades within broad mineralization zones:

- Pancon's 17 diamond holes drilled to date include 12 holes with significant gold and copper values best intercept to date: 170 meters of 1.3 g/t Au including 10 meters of 8.2 g/t Au.
- Potential for additional gold-copper mineralization in breccia deposits located less than 300m below surface; a new mineralized zone discovered in hole 15 south of the former mine proves the potential.
- Evidence that a large copper porphyry heat engine is not far.



7 Great Holes

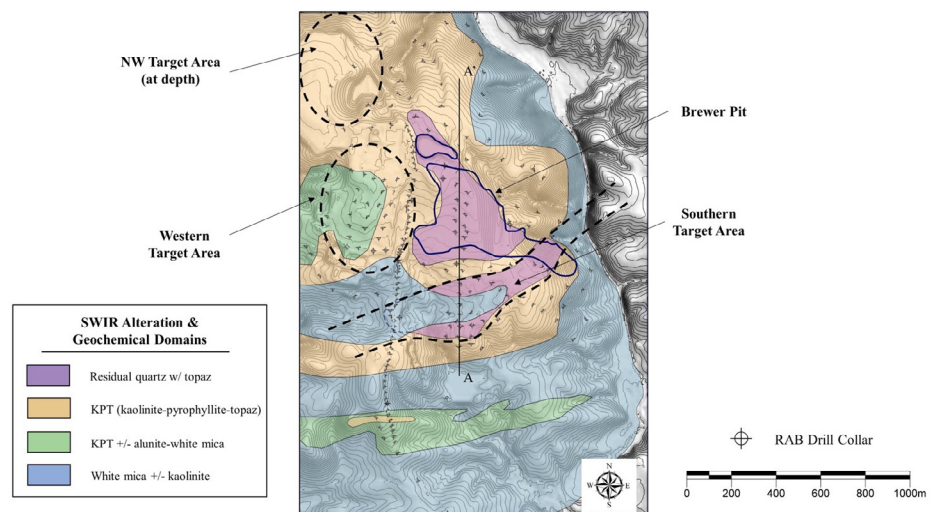
11 of 17 core holes contain GT values between "ENCOURAGING" to "EXCEPTIONAL"

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)	Cu (%)	Au GT*
B20C-001	no significant values					
B20C-002	120.60	134.10	13.50	0.85	-	11.48
B20C-003	1.50	25.85	24.35	0.41	-	9.98
B20C-004	104.00	182.00	78.00	1.17	0.23	91.26
B21C-005	64.90	233.87	168.97	1.30	0.28	219.66
B21C-006	no significant values					
B21C-007	no significant values					
B21C-008	93.50	152.50	59.00	1.72	0.43	101.48
B21C-009	154.55	170.50	15.95	1.09	0.22	17.39
B21C-010	81.95	106.50	24.55	1.20	-	29.46
B21C-011	166.86	192.10	25.24	0.96	0.21	24.23
B21C-012	58.50	74.00	15.50	0.90	-	13.95
B21C-013	51.15	86.00	34.85	0.41	-	14.29
B21C-014	56.90	179.00	122.10	0.27	-	32.97
B21C-015	46.00	100.00	54.00	1.13	0.17	61.02
B21C-016	no significant values					
B21C-017	no significant values					

*GT (Grade x Thickness) values between 10 to 25 are considered Encouraging; 25 to 50 are considered Good; 50 to 100 are considered Very Good and values over 100 are considered Exceptional.

New Discovery Model

Pancon's updated discovery model identifies the most prospective parts of the Brewer gold-copper system as seen on the figure below highlighting the alteration zones, known mineralization and new target areas:



Pancon Secures Right to Extend Brewer Option Period Through 2030

Toronto, Ontario, July 12, 2022: Pancontinental Resources Corporation (TSXV: PUC) (OTCQB: PUCCF) ("Pancon" or the "Company") has agreed with the Brewer Gold Receiver (Receiver) on a mechanism to extend the term of the Brewer Option Agreement through December 31, 2030.

Pancon President & CEO Layton Croft stated: "We thank the Receiver, South Carolina's Department of Health and Environmental Control (SC DHEC), and the U.S. Environmental Protection Agency (EPA) for continuing to support Pancon, and for reaffirming their belief in our ability to responsibly and successfully explore the Brewer Gold & Copper Project. We now have the opportunity to spend nearly 8 and a half more years to systematically build on our substantial progress to date. We are more confident than ever in our refreshed Brewer Discovery Model, which demonstrates that a significant zone of unoxidized gold-copper mineralization exists beneath the former pit, and that higher grade zones are associated with increased sulphide abundance focused within and along the diatreme margin. When we resume drilling, in addition to targeting these high grade feeder structures, we will target an additional breccia target to the south-southwest of the former mine, hosted within a NE-SW trending zone of favorably altered rocks."

Court-appointed Receiver Kelly Lowry stated: "It is my responsibility to oversee the Brewer Gold property, including Pancon's activity, and to coordinate with SC DHEC and EPA, the two regulatory agencies currently responsible for remediation of the site. We recognize that responsible and successful minerals exploration requires adequate time. Pancon's professional and collaborative performance to date easily justifies extending the Brewer Option Period through 2030, provided Pancon meets its financial obligations. We all want Pancon to succeed at Brewer, as long as the Company continues to perform as it has so far and in conformance with all applicable laws, regulations and agreements."

Pancon's exclusive Option to explore and purchase Brewer currently runs through December 31, 2024 on a no-cost basis. According to the July 11, 2022 Amendment to the Brewer Option Agreement, the Company agrees to pay up to US\$1.4 million per year to extend the Option Period for each of 2025, 2026 and 2027 in order to cover the government's ongoing site management costs. To extend the Option Period through 2028, the Company must demonstrate it has spent at least US\$9 million on exploration activities at Brewer since April 1, 2020, when the Option Period began, and pay up to US\$1.5 million for the year. To extend the Option Period through each of 2029 and 2030, the Company must demonstrate it spent at least US\$1.5 million on exploration activities at Brewer the previous calendar year, and also pay up to US\$1.5 million per year.

Since Pancon began exploring the 1,000-acre Brewer property in May 2020, seven of the Company's 17 diamond drill holes returned significant gold-copper mineralization (see the "7 Great Holes in 7 Minutes" video here). Pancon's data-driven approach to exploring Brewer has also included: historic data review; mapping; geophysical surveys; rotary air blast (RAB), sonic, and core drilling; assay, multi-element geochemical, spectral, and petrographic analyses; and ongoing data compilation and modeling. This work included drilling and reporting lab results for more than 9,000 meters (m) of drill samples: core (5,000 m), RAB (3,900 m), and sonic (350 m). As a result of work to date, Pancon has updated its data driven Discovery Model that identifies the most prospective parts of the Brewer gold-copper system. Next steps include data analysis and interpretation of nearly-completed dipole-dipole induced polarization (IP) geophysical survey, followed by aggressive drilling.

In addition, further to the Company's press releases of April 19, 2022 and May 13, 2022, the Company completed a "best efforts" brokered private placement (the "Offering") through the issuance of 20,265,000 units (the "Units") in the capital of the Company at a price of \$0.08 per Unit for gross proceeds of \$1,621,200. Insiders of the Company subscribed for an aggregate of 1,400,000 Units pursuant to the Offering.

Qualified Person

The technical information in this news release has been prepared in accordance with Canadian regulatory requirements as set out in NI 43-101 and reviewed and approved by Patrick Quigley, MSc, CPG-12116, a Qualified Person as defined by NI 43-101.

About Pancon

Pancontinental Resources Corp. (TSXV: PUC) (OTCQB: PUCCF), or Pancon, is a Canadian junior mining company exploring the rich, underexplored Carolina Slate Belt in the southeastern USA. In January 2020, Pancon won the exclusive right to explore and purchase the former Brewer Gold Mine property, with an option period through October 2023. Between 1987-1995, Brewer produced 178,000 ounces of oxide gold from open pits that extended to 65-meter depths, where gold (Au) and copper (Cu) sulphides were exposed but could not be processed by the oxide heap leach operation. Pancon's 100%-owned, 1,960-acre Jefferson Gold Project nearly completely surrounds the 1,000-acre Brewer property. The Brewer-Jefferson area of interest, in Chesterfield County, South Carolina, is 12 kilometers along trend from the producing Haile Gold Mine, which produced 190,000 ounces of gold in 2021 (www.oceanagold.com). Brewer is a large, epithermal, high sulphidation gold-copper system driven by a sub-volcanic intrusive, possibly connected to a large copper-gold porphyry system at depth.

For additional information please visit our new website at <https://www.panconresources.com> and our Twitter feed: [@PanconResources](https://twitter.com/PanconResources).

PANCON'S LATESTS VIDEO

Don't forget to follow Pancon Resources [YouTube Channel](#) for new content or simply visit:
www.panconresources.com/investors/videos/.

7 Great Holes in 7 Minutes May 5, 2022



The purpose of this video is to show why Pancon's team is so excited about its flagship Brewer Gold & Copper Project in South Carolina. Layton Croft explains that out of the 17 holes drilled thus far, 12 contain significant gold and copper values. Of these 12 holes, 7 are great. That's a fantastic hit ratio for such an early-stage project!

Click on the image, or simply click [here to view it](#).

Brewer's Analysts Site Visit April 13, 2022



David Talbot (Red Cloud) and Don Blyth (Paradigm) join Layton Croft at a site visit at Brewer Gold and Copper Project, located in Chesterfield County, South Carolina.

Click on the image, or simply click [here to view it](#).

INDUSTRY NEWS

[Hecla Mining acquires Alexco Resource](#)
July 5, 2022

[Gold to remain relevant as hedging asset in H2 despite headwinds](#)
July 7, 2022

[Copper production, price rebound on the horizon](#)
July 8, 2022

[Does gold's value increase during recessions?](#)
July 11, 2022

[Barrick sees lower prices for copper in Q2](#)
July 14, 2022

[Net zero climate target could fail without more copper supply](#)
July 14, 2022

[When Fed takes the punch bowl away, stick to gold](#)
July 15, 2022

[Wall Street set for new ETF gold rush as single-stock era begins](#)
July 16, 2022

[Gold price rebounds from near 11-month low as dollar retreats](#)
July 18, 2022

[Barrick close to final deal with Pakistan on \\$7bn copper project](#)
July 18, 2022

[Copper prices, company valuation multiples too low for sufficient supply response, analyst says](#)
July 19, 2022

[Jetti Resources, UBC publish new study on the science of the "holy grail" of the copper industry](#)
July 20, 2022

[Gold price recovers as European Central Bank raises rates higher than expected](#)
July 21, 2022

[Copper price rises as risk appetite returns](#)
July 22, 2022

[Gold price gains as investors weigh growth concerns; palladium price jumps](#)
July 22, 2022

THE CAROLINA GOLD & COPPER TEAM

Layton Croft, President, CEO & Director

Executive with 25+ years of global professional experience, including 18 years in the mining industry. Held executive and advisory roles with Ivanhoe Mines, Rio Tinto, Peabody Energy and Duke Energy. Pancon President & CEO since 2017. Erdene Resource Development Director since 2015 and Chair of the Board since 2019. BA from UNC-Chapel Hill; MA from School for International Training; MA from Fletcher School of Law and Diplomacy at Tufts University. Based in Charlotte, North Carolina.

Patrick Quigley, QP, Exploration Manager

Mining geologist with 13 years of professional experience as consulting and project geologist in the US and Latin America, including on a large high-sulphidation epithermal gold project similar to Brewer. BS from University of Minnesota; MSc from Colorado School of Mines. Based in Rock Hill, South Carolina.

David Harquail, Advisor

Geological engineer and executive with 40+ years of professional experience, including as Chair of the Board of Franco-Nevada (2020-present), President & CEO of Franco-Nevada (2007-2020), Director of Bank of Montreal (2018-present), and Director and former Chair (2017-2020) of World Gold Council. BASC from University of Toronto; MBA from McGill University. Based in Toronto, Ontario.

Laurence (Laurie) Curtis, Director & Advisor

Mining geologist and executive who founded the company that discovered and developed the world class Tuhuh Bukit gold-copper district in Indonesia, which has many similarities to Brewer. 50+ years of global exploration, development and executive leadership experience. Has served as independent director of multiple exploration and mining companies. BSc from Australian National University; PhD from University of Toronto. Based in Toronto, Ontario.

Keith Laskowski, Advisor

Mining geologist and executive with 40+ years of global experience in 40 countries in the discovery, development, extraction and financing of mining projects. 17 years with Newmont Exploration as Senior Geologist and Regional Manager, including work in the Carolina Slate Belt. From 2012-15 was Principal Mining Specialist with the World Bank's International Finance Corporation. Since 2015 has been VP Technical Services for Sandstorm Gold. President and Owner of Yellowstone Geological Services. BS from University of Maine; MSc from Colorado School of Mines. Based in Bozeman, Montana.

Jen Spohn, Administration & Data Manager

Senior manager and geologist with more than 20+ years of project data management and GIS/AutoCAD experience. 10+ years of professional experience leading project support teams for multiple companies and gold exploration programs in the Brewer-Haile area. BS from State University of New York at Brockport. Based in Pittsboro, North Carolina.

Jeanny So, External Relations Manager

Senior consultant and corporate affairs professional with 20+ years of global professional experience in the minerals and mining industry. Manages Pancon's investor relations, strategic marketing, digital media and external affairs. Based in Toronto, Ontario.

Ashley Quigley, Consulting Geologist

Mining geologist with 13 years of professional experience in the US, including 3 years as project geologist at the Haile Gold Mine near Brewer. BS from University of Minnesota-Duluth; MSc from Colorado School of Mines. Based in Rock Hill, South Carolina.

Jacob Lindsey, Exploration Geologist

Exploration geologist with 5 years of professional experience in the US, including 3.5 years as exploration geologist at the Haile Gold Mine near Brewer. BS from Georgia Southern University. Based in Jefferson, South Carolina.

David Mosher, Chairman

Mining geologist with 45+ years of global experience who discovered the world's largest undeveloped uranium deposit. Former CEO of High River Gold; led multiple gold projects and mines in Canada, West Africa and Russia. Has served as independent director of multiple exploration and mining companies. Co-founder and director of Pancon. BSc from Acadia University. Based in Halifax, Nova Scotia.

Philip Corriher, Director

Executive and entrepreneur with 15+ years of global experience in textiles, international oil trading, and minerals exploration. Founder and owner of Carolina Mining Company, which controls 5,000+ acres of surface and mineral rights of North Carolina's most prospective historic gold, silver and base metals mines. BS and BA from, and was a Park Scholar and Centennial Scholar at, North Carolina State University. Based in Charlotte, North Carolina.

CAPITAL STRUCTURE (As of 05/31/2021)

TSX Venture	PUC
OTCQB	PUCF
Market Capitalization	\$10.97mm
Share Price	\$0.04
52-Week Range	\$0.165 - \$0.035
Shares Outstanding	272.56mm
Warrants	77.69mm
Options	16.95mm
Management & Directors	~14%
Institutions	~9%
High Net Worth Investors	~ 32%

Disclaimer: All information provided in this document is based upon sources that Pancontinental Resources Corporation ("Pancon") believes to be reliable. Pancon does not guarantee their accuracy or completeness. Any and all statements as of the date of this document are subject to change without notice. All information provided on this document must be understood as information presented for discussion only and not investment advice. Pancon advises all readers and subscribers to seek advice from a registered professional securities representative before deciding to trade in stocks featured on this document or any stocks for that matter. All statements and expressions of the companies featured are not meant to be a solicitation or recommendation to buy, sell, or hold securities. Pancon expressly disclaims any obligation to update or revise any such forward-looking statements.

CONTACT US



info@panconresources.com



@PanconResources



@Pancon-Resources



@Pancon Resources



www.panconresources.com